

## The Peoples Church 2024 Operating Budget Proposal

	2023 Budget	2023 Actual	Proposed 2024 Budget Total	Notes
Revenues and Support:				
Contributions:				
General Fund Pledges	\$ 612,000	\$ 621,913	\$ 615,000	
Other Giving	108,000	115,726	115,000	
<b>Total Unrestricted Giving</b>	720,000	737,639	730,000	
Endowment Distributions	102,840	102,840	104,500	A
Preschool Tuition Income	1,356,563	1,354,350	1,385,000	
Grant Income			43,500	B
Other Income	34,600	57,567	53,500	
<b>Total Income</b>	<b>\$ 2,214,003</b>	<b>\$ 2,252,396</b>	<b>\$ 2,316,500</b>	
Expenses:				
Personnel (non-Preschool)	\$ 729,534	\$ 716,377	\$ 767,250	
Christian Education/Peoples Wed.	22,000	14,981	20,500	
Campus Ministry	15,000	7,694	15,000	
Community Engagement	87,100	82,602	87,000	C
Music & Worship	10,500	6,785	16,000	
Communications	4,000	1,576	3,000	
Welcome Ministry	1,736	1,576	2,000	
Administrative/Stewardship	64,000	56,688	63,000	
Building & Grounds	295,450	270,561	300,250	
Preschool Expense	1,190,798	1,202,412	1,190,500	
<b>Expenses Before Restricted Fund Transfers</b>	<b>\$ 2,420,118</b>	<b>\$ 2,361,252</b>	<b>\$ 2,464,500</b>	
<b>Revenues less Expenses</b>	<b>\$ (206,115)</b>	<b>\$ (108,856)</b>	<b>\$ (148,000)</b>	D

**NOTES:**

Note A - Spending policy distribution percentage of 4.00% is set by Council.

Note B - The Church was eligible for and has applied for an Employee Retention Grant (ERC), which will approximate \$43,500. At this time it is unknown when payment will be received.

Note C - This line item is budgeted at 10% of budgeted Unrestricted Giving, plus \$14,000 support for Wednesday Night Live dinners.

Note D - The General Fund balance was \$509,276 at December 31, 2023, including remaining prior year unspent PPP funds approximating \$280,000 at 12/31/23, which will help cover any deficit while the Church continues it's post-covid recovery.